

PL Vendor Logo

Date: June 16, 2023

Customer Name  
Attn: Finance  
Customer Address  
Customer City State Zip

Re: Legally required disclosures pertaining to proposed financing of certain items of equipment, software and/or services you anticipate acquiring from us through Application Number: XXXXXXXX

Enclosed is a disclosure schedule entitled "Offer Summary" that is required by state law. It provides you summary financing information in connection with the contract ("Contract") under which you anticipate acquiring certain items of equipment, software and/or services (the "Financed Items") from us. If the periodic payment amounts to be shown on your Contract would include both: (i) an amount representing the financing payment you will owe us for the Financed Items (the "Financing Payment"), and (ii) an amount representing payments to us for non-financed services and/or supplies we provide to you on an ongoing basis (the "Pass-through Payment"), then the Offer Summary relates only to the Financing Payments and the Amount Financed with respect thereto, and not to the Pass-through Payments which would not be financed. The "Offer Summary" is not itself an offer of financing. Our provision of financing remains subject to all of our financing conditions.

Please note that you must sign the Offer Summary and return it before your transaction can be finalized.

Please note, if your financing contract requires you to provide property insurance, you can provide such insurance from an insurer of your choice, subject only to the Financer's right to reasonably decline an insurer.

If you have any questions, please feel free to call us at XXX-XXX-XXXX or email us at sampleteam@accountservicing.com.

Sincerely,

**PL Vendor Name**

## OFFER SUMMARY - Closed-End Financing

Funding Provided	\$	This is how much funding [Vendor Name] will provide. Due to deductions or payments to others, the total funds that will be provided to you directly is \$0.00. For more information on what amounts will be deducted, please review the attached document "Itemization of Amount Financed."
Annual Percentage Rate (APR)	%	APR is the cost of your financing expressed as a yearly rate. APR includes the amount and timing of the funding you receive, interest and fees you pay and the payments you make.  Your APR is not an interest rate. Your interest rate is % . Your APR may be higher than your interest rate because APR incorporates interest costs and other finance charges.
Finance Charge	\$	This is the dollar cost of your financing.
Total Payments Amount	\$	This is the total dollar amount of payments you will make during the term of the contract.
Payment	\$ /Month  Origination Fee: \$	Payments due monthly and one-time Origination Fee due with first periodic payment.
Term	Four Years	
Prepayment	If you pay off the financing early, you will still need to pay all or a portion of the finance charge, up to \$ . If you pay off the financing early you will not pay additional fees.	
Collateral Requirements	You will grant financier a first priority perfected security interest in the property you acquire with the proceeds of the financing.	
Avoidable Fees and Charges	Insurance charges, late payment fees, returned payments fees, default interest charges, costs of collection (including, for example, attorney fees, collateral repossession costs), and alternative payment method fees.	

Applicable law requires this information to be provided to you to help you make an informed decision. By signing below, you are confirming that you received this information and that you are authorized to sign on behalf of the recipient.

**Recipient:**

X			
SIGNATURE	NAME	TITLE	DATE

ITEMIZATION OF AMOUNT FINANCED	
1. Amount Given Directly to You	\$0.00
2. Amount Paid on Your Account(s) with Us/Financer under prior Contract No(s):	\$
3. Amount Paid to [Vendor Name]	\$
4. Sales Tax Paid to Government Agency(ies) not otherwise included in Item 3	\$
5. Amount Paid to Third Party Financing Provider on prior financing contract(s)	\$
6. Amount Provided to You or on Your Behalf (1+2+3+4+5)	\$
7. Prepaid Finance Charges: Origination Fee	\$
8. Amount Financed (6 minus 7)	\$